



# Forty-Fifth Meeting of the IMF Committee on Balance of Payments Statistics

Bangkok, Thailand  
October 28–30, 2025

BOPCOM—25/01

## Agenda



| Tuesday, October 28, 2025        |  |  |   |
|----------------------------------|--|--|---|
| 9:00 a.m. – 5:30 p.m.            |  |  |   |
| Chair: Bert Kroese, BOPCOM Chair |  |  |   |
| 9:00–9:30 a.m.                   | <b>Welcome and Opening Remarks</b><br><br><b>Administrative matters</b>  | Bert Kroese, Director, Statistics Department, IMF, and Chair of the BOPCOM<br><br>Mr. Dej Titivanich, Assistant Governor, Information Technology Group, Bank of Thailand<br><br>BOPCOM secretariat |   |
| 9:30–10.15 a.m.                  | Implementation Guidance Note on Negative Equity Positions  | Jannick Damgaard<br>(IMF)  | Paper for discussion<br><b>(BOPCOM 25/02)</b> |
|                                  | <i>This paper provides examples and proposed recordings on the negative equity positions elaborating on the BPM7/2025 SNA recommendations.</i>   |  |   |
| 10:15–11.00 a.m.                 | Compilation Guidance Note on Cloud Computing   | Haruko Sakai<br>(IMF)  | Paper for discussion<br><b>(BOPCOM 25/03)</b> |
|                                  | <i>The paper elaborates on the BPM7/2025 SNA recommendations on cloud computing and makes proposals on practical guidance to implement them.</i>   |  |   |
| 11:00–11:30 a.m.                 | <b>Coffee Break</b>  |  |   |
| 11:30–12:15 p.m.                 | Updates on the Implementation of <i>BPM7</i> and Implementation Playbook   | Evrin Bese Goksu<br>(IMF)  | Paper for discussion<br><b>(BOPCOM 25/04)</b> |
|                                  | <i>This paper presents the key steps taken by the IMF Statistics Department in support of the implementation of the BPM7 and how the feedback from the members on the BPM/SNA Implementation Playbook will be addressed.</i> |  |   |
| 12:15–2:00 p.m.                  | <b>Lunch</b>   |  |   |
| 2:00–2:45 p.m.                   | Compilation Guidance Note on Digital Intermediation Platforms (DIPs)   | Venkat Josyula<br>(IMF)  | Paper for discussion<br><b>(BOPCOM 25/05)</b> |
|                                  | <i>The paper elaborates on the BPM7/2025 SNA recommendations on DIPs and makes proposals on practical guidance to implement them.</i>  |  |   |

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| 2:45–3:30 p.m. | World Bank’s Debtor Reporting System (DRS): Main Updates, Process, and Timeline   | Evis Rucaj<br>(World Bank) | Paper for discussion<br>(BOPCOM 25/06) |
|                | <i>This paper seeks BOPCOM’s feedback on the proposed changes to the DRS reporting framework to enhance transparency, improve accuracy, and ensure closer alignment with the updated international statistical standards.</i>           |                            |  |
| 3:30–3.45 p.m. | Coffee Break  |                            |  |
| 3:45–4.30 p.m. | A Proposal for Maintaining and Updating International Statistical Standards   | Jim Tebrake<br>(IMF)       | Paper for discussion<br>(BOPCOM 25/07) |
|                | <i>This paper summarizes the feedback received from various governing bodies on the process to maintain and update the international statistical standards and seeks BOPCOM’s approval for moving the paper to global consultation.</i> |                            |  |
| 4:30–5.15 p.m. | Interim Report: Task Team on Global Asymmetries (TT-GA)   | Kristy Howell<br>(IMF)     | Paper for discussion<br>(BOPCOM 25/08) |
|                | <i>This paper presents the findings of the TT-GA regarding the major sources of asymmetries in external sector statistics and a set of preliminary recommendations to address them.</i>   |                            |  |
| 6.00 p.m.      | Welcome Cocktails (Hosted by IMF)   |                            |  |

| Wednesday, October 29, 2025      |   |  |  |
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| 9:00 a.m. – 5:15 p.m.            |   |  |  |
| Chair: Bert Kroese, BOPCOM Chair |   |  |  |
| 9:00–9:45 a.m.                   | Clarification Guidance Note on the Treatment of Value Recovery Instruments (VRI) in Macroeconomic Statistics  | Silvia Amiel<br>(IMF)  | Paper for discussion<br>(BOPCOM 25/09) |
|                                  | <i>This paper makes proposals for recording VRIs in macroeconomic statistics. VRIs are instruments that entitle creditors to receive additional payments (beyond the restructured principal or interest obligations and standard debt service), conditional on the realization of specific economic outcomes—such as GDP growth, commodity revenues, or export performance.</i> |  |  |
| 9:45–10:30 a.m.                  | Implementation Guidance Note on Recording Emission Permits in Macroeconomic Statistics  | Mher Barseghyan<br>(IMF)   | Paper for discussion<br>(BOPCOM 25/10) |
|                                  | <i>The paper elaborates on the BPM7/2025 SNA recommendations on emission permits and makes proposals on practical guidance to implement them.</i>   |  |  |
| 10:30–11:15 a.m.                 | Conversion from BPM6 to BPM7: Plans for Presenting ESS Data on a BPM7 Basis (process and tentative timeline)  | Rita Mesias<br>(IMF)   | Paper for discussion<br>(BOPCOM 25/11) |
|                                  | <i>This paper proposes a process and timetable for the conversion of BOP/IIP data from BPM6 to BPM7.</i>  |  |  |
| 11:15–11:45 a.m.                 | Coffee Break  |  |  |
| 11:45–12:30 p.m.                 | Clarification Guidance Note on the Treatment of Digital Nomads in Macroeconomic Statistics  | Maja Gavrilovic<br>(IMF)<br><br>Angsupalee Wacharakiat<br>(Bank of Thailand) | Paper for discussion<br>(BOPCOM 25/12) |
|                                  | <i>This paper defines the concept of digital nomads and makes proposals for their treatment in macroeconomic statistics.</i>  |  |  |
| 12:30–2.00 p.m.                  | Lunch   |  |  |

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| 2.00–2.45 p.m. | BOP/IIP Data Quality Assessment Framework (DQAF)  | Jim Tebrake<br>(IMF)    | <i>Paper for discussion<br/>(BOPCOM 25/13)</i> |
|                | <i>This paper presents a proposal to update IMF's DQAF for BOP/IIP and how the BOPCOM feedback has been taken into consideration</i>  |                         |  |
| 2.45–3.30 p.m. | Compilation Guidance on Crypto Assets   | Venkat Josyula<br>(IMF) | <i>Paper for discussion<br/>(BOPCOM 25/14)</i> |
|                | <i>The first two chapters of the Guide were circulated to the AEG/BOPCOM in June/July and received positive comments and endorsement for global consultation (GC). The remaining two chapters will be presented for endorsement to proceed with the GC.</i> |                         |  |
| 3.30–4.00 p.m. | <b>Coffee Break</b>   |                         |  |
| 4.00–4.45 p.m. | Compilers Hub and StatSChat   | P. Bhanumati<br>(IMF)   | <i>Paper for discussion<br/>(BOPCOM 25/15)</i> |
|                | <i>This paper provides updates on the Compilers Hub and StatsChat and the plans for their launch and seeks feedback from BOPCOM.</i>  |                         |  |
| 4.45–5.30 p.m. | Update of the EDS Guide 2014: Plans for Update Covering the Issues, Process, and Tentative Timeline   | Bedri Zymeri<br>(IMF)   | <i>Paper for discussion<br/>(BOPCOM 25/16)</i> |
|                | <i>This paper seeks members' views on a proposed plan to align the EDS methodology with the BPM7.</i>   |                         |  |
| 6:30 pm        | <b>Farewell Dinner (Hosted by IMF)</b>  |                         |  |

| <u>Thursday, October 30, 2025</u> |   |                           |  |
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| 9:00 a.m. – 12:30 p.m.            |   |                           |  |
| Chair: Bert Kroese, BOPCOM Chair  |   |                           |  |
| 9:00–9:45 a.m.                    | Compilation Guidance Note on Factoryless Goods Production (FGP)   | Patrick Quill<br>(IMF)    | <i>Paper for discussion (BOPCOM 25/17)</i> |
|                                   | <i>The paper elaborates on the BPM7/2025 SNA recommendations on FGP arrangements and makes proposals on practical guidance to implement them.</i> |                           |  |
| 9.45–10.30 a.m.                   | Implementation Guidance Note on Valuation of Unlisted Equity  | Jannick Damgaard<br>(IMF) | <i>Paper for discussion (BOPCOM 25/18)</i> |
|                                   | <i>This paper provides examples and proposed recordings on the valuation of unlisted equity elaborating on the BPM7/2025 SNA recommendations.</i> |                           |  |
| 10.30–11.00 a.m.                  | 2026 Work Program of the IMF Committee on Balance of Payments Statistics  | Carlos (IMF)              | <i>Paper for discussion (BOPCOM 25/19)</i> |
|                                   | <i>This paper presents the workplan for BOPCOM for 2026.</i>  |                           |  |
| 11.00–11.30 a.m.                  | <b>Coffee Break</b>   |                           |  |
| 11.45–12.30 p.m.                  | Main Conclusions and Action Points  | <i>Evrin and Venkat</i>   | <i>Paper for discussion (BOPCOM 25/20)</i> |
| 12:30–2:00 p.m.                   | <b>Lunch</b>  |                           |  |
| TBD                               | <b>Dinner hosted by Bank of Thailand Venue (TBA)</b>  |                           |  |

**Items for Information:**

*Documents prepared for information will not be discussed during the meeting. However, they will be part of the official BOPCOM papers and will be posted on the BOPCOM webpage.*

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|----|--|--|--|
| 1. | UNCTAD Investment Report   |  | <i>Report for information<br/>(BOPCOM 25/21)</i> |
| 2. | COFER: Updates on the Implementation of Imputation Procedure of “Unallocated” Portion. |  | <i>Report for information<br/>(BOPCOM 25/22)</i> |
| 3. | Measuring Marketing Assets Compilation Guide   |  | <i>Report for information<br/>(BOPCOM 25/23)</i> |
| 4. | Updates on the <i>Manual of International Trade in Services 2010</i>                   |  | <i>Report for information<br/>(BOPCOM 25/24)</i> |